



Press Release

Release Date: December 2006

NORTHERN BUILDING CONTRACTOR REPORTS RECORD YEAR OF GROWTH

Richardson Projects, one of the North's leading building contractor and property developers, has reported a record increase in company turnover and profitability since its financial accounts for 2006 were released earlier this month.

Figures up to August 2006 indicate company turnover has increased by 15% on last year to in excess of £40m. Subsequently, pre-tax profits were also up by an astounding 50% on the previous year to over £3m, thanks to a very strong performance from our speculative house building division which is growing from strength to strength.

Our regional offices based in Greater Manchester, Merseyside and Yorkshire, have allowed us to focus our efforts on customer satisfaction which has resulted in our entering into a number of partnering projects and framework arrangements with both existing and new clients thus providing further growth.

ENDS.

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