

Press Release

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BUILDING A BETTER FUTURE FOR THE NORTH WEST

Following a string of impressive contract starts this spring, leading building contractor, developer and regeneration specialist, Richardson Projects has reported a successful second quarter to the 2007 calendar year. Four new contracts have recently commenced, worth almost £7m which is helping to pave the way to a forecasted turnover of £50m by our August financial year end.

As part of our ongoing relationship with the Engage 360 framework clients, we have recently commenced a contract for Contour Housing involving the new build of 23 houses on Charter Street in Accrington worth £2.5m.

Additional work within Engage 360 includes the new build of 22 apartments on Davenport Avenue in Nantwich for Wulvern Housing which is worth over £1.5m and in Wyre we have embarked on a further Engage 360 project for Fylde Housing involving the construction of 18 extra care units at Lakeland View, Fleetwood worth over £2m.

We are now on site at a scheme in Radcliffe for client Six Town Housing comprising a 30 unit kitchen and bathroom refurbishment project. This contract is valued at £400k



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CONSTRUCTION REGENERATION DEVELOPMENT

Managing Director Alan Richardson said: "It is pleasing to report that the majority of this work comes to us via the successful inclusion on a number of framework arrangements following rigorous contractor selection processes."

Ends

For more information, please contact :

Siobhan Campbell – Marketing Manager

Tel: 01706 527 505

Fax: 01706 516 400

E-mail: scampbell@richardsonprojects.co.uk